

TEESSIDE PENSION FUND COMMITTEE

Date: Wednesday 12th March, 2025
Time: 11.00 am
Venue: Mandela Room (Municipal Buildings)

AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.
2. Apologies for Absence
3. Declarations of Interest
4. Minutes - Teesside Pension Fund Committee - 11 December 2024 3 - 14
5. Contribution Rate Review Request 15 - 18
6. Investment Activity Report (incl. TM Report, Valuation & Forward Investment Programme) 19 - 48
7. External Managers' Reports (Border to Coast & State Street Global Advisors) with Border to Coast ESG Reports 49 - 116
8. Pension Fund Business Plan 2025-28 117 - 164
9. Pensions Regulator General Code of Practice Review - Update 165 - 170
10. Fund Actuary Presentation - 2025 Valuation 171 - 180
11. Border to Coast Presentation 181 - 192
12. Investment Advisors' Reports 193 - 200
13. CBRE Property Report 201 - 208

14. XPS Pensions Administration Report

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15. Any other urgent items which in the opinion of the Chair, can be considered

Charlotte Benjamin
Director of Legal and Governance Services

Town Hall
Middlesbrough
Tuesday 4 March 2025

MEMBERSHIP

Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, D McCabe, J Young, J Beall, M Fairley, Scarborough, Ms J Flaws, Mr T Watson and Mr B Foulger

Assistance in accessing information

Should you have any queries on accessing the Agenda and associated information please contact Claire Jones/Susan Lightwing, 01642 729112/01642 729712, claire_jones@middlesbrough.gov.uk/susan_lightwing@middlesbrough.gov.uk